

Annexe 4 – Update to projected reserves position

Update to projected reserves position	Annexe 3		
	2020/21	2020/21 revised	2021/2022
	Pre COVID-19 balance	Contingency revised budget	Projected opening reserves 2021/2022
	£`000	£`000	£`000
Earmarked reserves:			
Flexible Homelessness Support Grant	(974)	474	(500)
Commercial Property Void provision	(425)	425	0
Emergency Funding	(17)	17	(0)
Climate change	(300)	0	(300)
Brightwells reserve - licence from Dogflud	(311)	296	(16)
Local Plan reserve	(236)	0	(236)
Place shaping	(320)	188	(132)
Investment Advisory Board	(2,432)	418	(2,014)
Revenue Reserve Fund - Capital Programme funding	(197)	0	(197)
Insurance reserve - MMI run off	(188)	0	(188)
Insurance reserves	(566)	0	(566)
Borough Elections reserve	(63)	0	(63)
Business Rates Equalisation reserve	(3,850)	649	(3,201)
SANG site acquisition	(1,000)	200	(800)
Total Earmarked Reserves:	(10,880)	2,668	(8,212)
General Fund working balance: min balance £3.2m *	(3,406)	206	(3,200)
Total General Fund Useable Revenue Reserves	(14,286)	2,874	(11,412)

* 2020/21 Sales, Fees and charges compensation claimed of £2.3m, will be used to replenish reserve: